

Reputation and ESG Risk Solutions: Competitive Analysis

Overview

Solution Provider	Steel City Re	Beazley	AXA XL	WTW Liberty	Volante	AIG
Year first available	2014	2019	2022	2021	2022	2011
Market Segments						
Public companies	Yes	Yes	Yes	UK only	Yes	
Private companies	Yes	Yes	Yes	UK only	Yes	
Captives	Yes					
Risk Mitigation						
Customer & employee strategy	Yes					
Activist strategy	Yes				Yes	
Regulatory strategy	Yes					
Caremark-focused strategy	Yes					
Oversight and governance tools	Yes					
ESG Overlay						
DE&I reputation strategy	Yes					
Supply chain reputation strategy	Yes					
ESG reputation strategy	Yes		Yes			
Media Monitoring	No	\$75K Extra Charge	Yes	Yes	Yes	N/D
Equity Enhancement Features						
Behavioral economic overlay	Yes					
Capital markets overlay	Yes					
Value communication strategy	Yes					
Crisis Management						
Strategic partners	Optional	Optional	Required	Optional	Required	Required
Post-crisis Restoration						
Continuity management	No	Yes				
Brand rehabilitation	Optional	Yes	Yes	Yes	Yes	Yes

Key: N/D=Not Disclosed; □=Managerial control or payment risk

Solution Provider	Steel City Re	Beazley	AXA XL	WTW Liberty	Volante	AIG
Insurance Forms						
Reputation insurance	Yes	Yes	Yes	Yes	Yes	Yes
Board insurance	Yes					
ESG insurance	Yes					
Captive-enabled insurance	Yes					
Insurance Options						
Reinsurance for captives	Yes					
Insurance for companies	Yes	Yes	Yes	Yes	Yes	Yes
Insurance for boards	Yes					
Technical Features						
Underwriting publicly disclosed	Yes			Yes		
Client-controlled premium	Yes					
Pre-loss defined triggers	Set	Formula	N/D	N/D	N/D	N/D
Trigger: Reputational event	Required	Required				
Trigger: Media coverage	Required	Required				
Trigger: Parametric-reputational value**	Yes	No	No	No	No	No
Trigger: Parametric-revenue or net income	Set	Formula	No	No	No	No
Payment value subjective	No	Yes	Yes	Yes	Yes	Yes
Pre-loss committed payment	Set	Formula	No	No	No	No
Must prove reputational basis for loss	No	Yes	N/D	N/D	N/D	N/D
Forensic claims adjustment requirement	No	No	No	No	Yes	No
Crisis management compliance	No	Required	Required	N/D	N/D	N/D
Risks						
All risk with exclusions		Yes				
Scheduled risks	Yes			Yes	Yes	
Insurance coverage						
Committed value	Yes	No	No	No	No	No
Net income loss	Yes	Yes	No	Yes	No	Optional
Costs incurred	Yes	Yes	Yes	Yes	Yes	Yes
Basis risk	Yes	Yes	No	Yes	Yes	No

**Synthetic index of reputation value. Used also in equity portfolio design such as Repustars (INDEXCME: REPUVAR)

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